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UNITED STATES DEPARTMENT OF AGRICULTURE
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NEW QUANTITY INDEXES OF THE FOREIGN TRADE
OF THE
UNITED STATES IN AGRICULTURAL PRODUCTS

(A preliminary presentation)

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Index numbers

United States agricultural exports:

Calendar years 1915 to 1940	16
Months, January 1915 to December 1940, not adjusted for seasonal variation	17
Months, January 1924 to December 1940, adjusted for seasonal variation	30

United States agricultural imports:

Calendar years 1915 to 1940	39
Months, January 1915 to December 1940, not adjusted for seasonal variation	40
Months, January 1924 to December 1940, adjusted for seasonal variation	53

NEW QUANTITY INDEXES OF THE FOREIGN TRADE
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There are here presented two monthly quantity indexes of United States foreign trade in agricultural products, one covering exports and the other covering imports. The two indexes are alike in base period and method of compilation.

The export index replaces the existing index, which has proved unsatisfactory in some respects. The import index is the first of its kind to become available. The need for an index of the quantity of farm imports has sometimes been met by deflating the value figures by an index of agricultural prices. That method, rough even at best, has been particularly unsatisfactory in this application because of the lack of an index of agricultural prices weighted according to the importance of its components in United States agricultural imports.

The two indexes cover months and calendar years from January 1924 to date. They have been linked with old indexes (that for imports not having been published heretofore) carrying the data back to January 1915 and also including an average for the 5-year period (July 1909-June 1914) preceding the World War of 1914-1918. The index numbers are expressed as percentages of the 6-year average, January 1924-December 1929. As explained in detail below, the index numbers for periods since January 1924 have been arrived at by weighting quantities traded in the various given periods by average unit values during the 6-year period. For the old index numbers with which they are linked, average unit values during the 5-year period, July 1909-June 1914, were used as weights. To convert the old indexes to the more recent base, they were divided through by the averages of their monthly values (not adjusted for seasonal variation) during the 6 years, 1924-1929. The numbers for months since January 1924 are adjusted for seasonal variation by a variant of the simple-averages method.

Comparison with old indexes

The old index of exports (as well as the unpublished index of imports) has proved unsatisfactory in recent years for a number of reasons. In the first place, the base-period trade data were less complete than trade data for years since 1924. This prevented the inclusion in the indexes of figures for certain commodities regularly traded in considerable amounts. In other cases, it made it necessary to group together a number of quite different commodities, so that they had to be treated and weighted as units, even though their trade (and also their unit values) may have exhibited quite dissimilar trends. In the second place, a number of commodities now important in the

1/ Compiled under the direction of Robert B. Schwenger by Caroline G. Gries, Flora E. Milew, Genevieve K. Barstow, Cornelia E. Parrish, and Annie T. Turner.

trade (and for which complete base-period data are available) were not, at the time the indexes were first set up, considered important enough to be included. A third difficulty with the old indexes was the distortion due to the use of prices during a remote base-period as weights. Shifts in the relative prices of the various products traded have been substantial. A fourth point is the quite different trends of the various components of the indexes. The magnitude of the spread between these groups expressed as percentages of the early base (e.g., from 316 for fruits to 21 for cured pork, in 1939 exports) impaired the representativeness of the index numbers. Finally, the publication of index numbers each month as percentages of a base period from which they have changed greatly, tends to make current changes seem unimportant. In the new indexes there has been a good deal of improvement in each of these respects, though the faults have not, of course, been completely eliminated.

Some of the more important items which had to be omitted from the old indexes because no base-period data were available, together with their value during 1937, are as follows:

Exports

<u>Commodity class</u>	<u>Value in 1937</u>
	<u>Dollars</u>
Asparagus, canned <u>a/</u>	2,388,505
Grapefruit, fresh	1,562,687
Grapes, fresh	3,280,767
Pears, fresh	4,962,590
Grapefruit, canned <u>a/</u>	1,742,364
Apricots, canned <u>a/</u>	1,721,446
Peaches, canned <u>a/</u>	4,565,937
Pears, canned <u>a/</u>	4,569,163
Pineapple, canned <u>a/</u>	2,532,303
Fruits for salad, canned <u>a/</u>	4,247,230
Walnuts <u>a/</u>	1,045,360
Fruit juices, sirups, and flavors for soda fountains	2,497,733
Corn starch and corn flour	1,362,911

a/ The heterogeneous groups, "canned vegetables," "canned fruit," and "nuts other than peanuts," were reported for the pre-war period but not included in the index.

Imports

<u>Commodity class</u>	<u>Value in 1937</u>
	<u>Dollars</u>
Canned meats <u>b/</u>	9,232,087
Cured pork <u>b/</u>	12,990,247
Barley	9,563,853
Corn <u>c/</u>	56,184,246
Soybean cake and meal	1,375,116
Bran shorts	7,972,433
Tapioca, prepared <u>d/</u>	8,104,321
Tomatoes, fresh	2,378,623
Tomatoes, canned	2,203,726
Cashews	4,112,576
Corn oil	2,327,181
Vanilla beans <u>e/</u>	2,751,177
Pyrethrum	2,204,451
Tung oil	20,099,879
Carnauba wax	4,800,606
Perilla oil	2,126,950
Tulip bulbs	1,421,052

b/ During the last 9 months of the base period, the two classes, "bacon and hams" and "meats, prepared or preserved," were reported.

c/ Partially reported after 1912.

d/ "Farinaceous substances and preparations" were reported during the base period but not included in the import index.

e/ Reported during last 9 months of the base period.

A striking case where the inclusion of a group of commodities as a single item was made necessary by the inadequacy of the base-period data is shown in the subindex for tobacco exports. During the base period, export data were available for tobacco as a single item only. All varieties of leaf and stems and trimmings were thrown together, exports of so many pounds of tobacco valued at so many dollars being reported with no indication of the varieties involved. In 1923, this practice was changed, tobacco exports being reported in nine classifications, as follows:

Bright flue-cured
Burley
Dark-fired Kentucky and Tennessee
Dark Virginia

Maryland and Ohio export
Green River
Cigar leaf
Other leaf tobacco
Stems, trimmings, and scrap.

After 1923, exports of bright flue-cured tobacco, a relatively high-priced type, rose while those of dark-fired Kentucky and Tennessee, a lower-priced type, fell. Lumping all varieties together weighted these movements equally, counting the loss of a pound of low-priced tobacco the same (in its effect on the export index) as the gain of a pound of high-priced tobacco. The result was to make the index too low. In the new index, six types of tobacco leaf are included as separate commodities. The extent of the resulting difference can be seen from the following comparison of the two subindexes for tobacco exports (expressed in terms of a common base):

	<u>1924-1929</u>	<u>1938</u>
Old index	100	92
New index	100	100

Since tobacco made up 19 percent of the total value of all agricultural exports in 1938, the importance of this difference becomes evident.

Commodities that might have been included in the old indexes, but that apparently were not considered to be of sufficient importance, include the following items, shown with the value of their trade during 1937:

<u>Commodity class</u>	<u>Value in 1937</u>
	<u>Dollars</u>
<u>Exports</u>	
Raw hides and skins	6,229,739
Lemons	1,263,120
<u>Imports</u>	
Sausage casings <u>a/</u>	11,514,390
Feathers, crude	3,292,947
Glue stock, hide cuttings, etc.	3,760,691
Barley malt <u>b/</u>	11,313,214
Coconut meat, prepared <u>c/</u>	6,679,230
Cottonseed oil <u>d/</u>	11,958,215
Peanut oil <u>d/</u>	3,600,731
Palm kernel oil <u>d/</u>	9,205,738

a/ Reported by quantity in 1910-11, 1911-12, and 1912-13 but not in 1909-10, or 1913-14.

b/ First reported in 1910-11.

c/ "Coconut meat, broken, or copra, shredded, desiccated, or prepared" was first reported in 1911-12.

d/ First reported in 1911-12.

Weighting the commodities in an index by prices during a remote base period introduces a bias. Commodities whose prices have risen the most will influence the course of the index less than they would do if more recent prices were used in weighting. Commodities whose prices have fallen the most will influence the course of the index more than with more recent weights.

The dispersion of prices from the 1909-10 to 1913-14 base period to 1939 (and, therefore, the weights bias of the old indexes) is considerably greater than that from the new 1924-1929 base period to 1939. This is true not only for the whole group of component commodities but also, which is more important, for the leading commodities in each of the indexes (as judged by the value of their trade in 1938). The wide dispersion from the old base period may be seen in the two following arrays of price relatives:

Leading export commodities	Price relatives 1939/1909-10 to 1913-14	Leading import commodities	Price relatives 1939/1909-10 to 1913-14
Tobacco	189	Wool	107
Apples	104	Molasses	101
Corn	97	Tobacco	96
Cotton	76	Sugar	89
Oranges	71	Hides	74
Lard	66	Olive oil	74
Wheat flour	66	Flaxseed	68
Wheat	60	Coconut oil	30

It will be seen at a glance that considerably less dispersion is shown by the following relatives based on the base period of the new index:

Leading export commodities	Price relatives 1939/1924-1929	Leading import commodities	Price relatives 1939/1924-1929
Tobacco	77	Molasses	82
Apples	64	Sugar	74
Corn	63	Olive oil	71
Lard	52	Tobacco	63
Wheat flour	49	Flaxseed	60
Cotton	46	Wool	59
Oranges	44	Hides	56
Wheat	41	Coconut oil	32

While the effects of these various differences between the old and the new indexes cancel out in some cases, a comparison of the published figures shows some relatively important differences that remain. Converting both series to a 1924-1929 base, the new subindex for fruits is 13 points higher in 1938 than is the old one (138 and 125, respectively), the new subindex for tobacco is 8 points higher (100 and 92, respectively), the index for all exports except cotton is 8 points higher (78 and 70), and that for all exports 3 points higher (67 and 64). The subindexes for the relatively simple groups (cotton and linters, wheat and wheat flour, cured pork, and lard) are approximately the same in both series.

Method of compilation

The indexes here presented (as well as the old indexes with which they are linked) were compiled by the so-called simple aggregative method expressed in the formula:

$$\frac{Q_1 P_0}{Q_0 P_0}$$

where

Q_1 is the number of unites of quantity of each commodity classification exported or imported during the period for which the index number is computed,

P_0 is the average value per unit of the commodity classification in question during the 6 years, 1924-1929 (or for 5 years, 1909-10 to 1913-14);

and

Q_0 is the average number of units of the commodity classification in question exported or imported annually or monthly during the 6 years, 1924-1929 (or the 5 years, 1909-10 to 1913-14).

Hence, any number in the index series may be said to represent the percentage that the value of exports or imports during the period to which the number in question applies would have borne to the average value of exports or imports during the base period if prices (that is, unit values) had not changed. This relatively simple interpretation was a determining factor in selecting the simple aggregative formula. It was considered essential that the indexes, since they are designed primarily for use in connection with the public discussion of trade movements, be clearly intelligible.

A second factor of importance was the amount of work involved in the compilation of the index. Calculations of an index series by the simple aggregative formula involves considerably less time than would any other formula considered.

These two factors outweighed certain other considerations that might have led to a choice of a different formula. In particular, the simple aggregative formula weights the various components of an index according to their relative importance during the base period. As has been pointed out, relative price shifts have been considerable, so that base-period weighting introduces a bias. It would have been possible to eliminate this bias through the use of the Fisher Ideal Formula. Indexes computed by

the Fisher formula use two sets of weights, one for the base period, the other for the period to which the index number applies. In addition to being relatively unbiased, an index number computed by the Fisher formula lends itself to association with a unit-value index, so that one can present a completely consistent set of index-number series, one for quantity, one for prices, and one for value. Against these advantages one must set, first, the disadvantage of complexity. The Fisher index is complex from a number of points of view. It is not entirely valid for comparison between adjacent periods, or, for that matter, between any two periods, unless one of them is the base period. That is because the numbers in a series computed by the Fisher formula have shifting weights, so that the change from one period to another is affected not only by the changes in the quantities involved but also by the changes in the prices at which those quantities were moved. If an index were to be computed separately for the quantity change as between the two periods, it would be substantially different from that shown by the index series based on a third period. Moreover, the exact significance of an index number computed by the Fisher formula is somewhat obscure. One cannot explain simply, or even maintain easily in mind for purposes of analysis, the exact significance of the percentage in terms of which it is expressed. About the best that can be done, perhaps, is to think of it as a measure of what would have happened to total value between the base period and a given period if prices in each period had been at a level about the average of what they were for the two periods separately, but this is confusing when one employs several of the numbers in a series at the same time. In addition to its complexity from the point of view of exposition and use, an index series computed by the Fisher formula is expensive, requiring more than double the work involved in a series computed by the simple aggregative formula.

Another possibility would have been the use of a chain index constructed from a series of link relatives expressing the aggregative quantity for each year as a percentage of that for the preceding year, using as weights either the prices of the preceding year, those of the given year, or some type of average of the two. A link relative is a more satisfactory index of quantity change from any one period to the immediately following one than is a fixed-base index number. Moreover, it allows for the inclusion of new commodities and the dropping of old ones from year to year without recalculating the entire index series or obtaining additional base-period data. When a series of link relatives is converted into a chain index for a period of years or months, however, the comparisons with the base period in which the various numbers are expressed become misleading. None but the first of the index series has actually been compared with the percentage base in terms of which all of the numbers are expressed. Moreover, like a Fisher Ideal index number, a chain index has shifting weights so that its exact significance is obscure. It is very difficult of interpretation. Finally, it too involves much more work than does a simple aggregative index.

A third possibility, being a combination of the two just mentioned, is the construction of a chain index from link relatives obtained by the Fisher Ideal formula. This is the formula followed by the United States Department of Commerce in the compilation of its indexes of foreign trade. Here again the clarity, simplicity, and ease of compilation of the simple

aggregative index were preferred to the relative freedom from bias and the ease of including new data which characterizes the more complicated formula.

Adjustment for seasonal variation

The monthly index numbers from 1924 to date are adjusted for seasonal variations by a modification of the simple-averages method. The three highest and three lowest values were eliminated from an array of the 14 aggregates (Q1 P0) for a given month for each of the 14 years, 1924-1937. The average of the eight remaining aggregates was taken as a typical value of the aggregate for that month. Such typical averages were obtained for each of the 12 months and were then reduced to an index of normal seasonal variation. Separate indexes of seasonal variation were computed for each of the published subgroups, but not for individual commodity classifications.

Other formulas for the computation of seasonal variation were considered. They were more complicated, however, and their results were not demonstrably superior to those obtained by the simplest methods. Hence, it was decided to apply the less time-consuming formula described.

Adjusted monthly index numbers have not been computed for the period prior to January 1924. Apparent typical seasonal variations in this period are quite different from those for the subsequent period. This is due in part to the limitations of the basic data. Monthly trade data are not entirely reliable for months prior to about the middle of 1923. Customs documents were frequently "carried over" from one month to the next, so that the data sometimes represent, not goods exported or imported during a given month, but data that there was time to compile from the original documents during that month.

Selection of base period

In selecting a base period it was desired to use a relatively recent series of years but at the same time to use a period in which United States foreign trade in agricultural products was relatively free from extraordinary temporary influences. Moreover, it was desirable that the period selected be long enough to prevent any temporary extreme price movements from exerting an undue influence upon the relative weights of the various commodity series. Another consideration was the desirability of having the indexes on a base that would make them readily comparable with other economic index series regularly prepared in the Department of Agriculture.

Both agricultural exports and agricultural imports as a whole fluctuated less in the years from 1924 to 1929 than in any other 6-year period since the World War. Moreover, the index of farm prices in the United States also was unusually stable at this time.

A survey of Department index numbers, made shortly before the beginning of work on the indexes here presented, indicated that two-thirds of the 42 major independent index-number series compiled in what then was the Bureau of Agricultural Economics were on a post-war base. This included

such basic indexes as those of the volume of farm production and the income of nonagricultural workers. Of the 42 indexes, 27 employed a base period beginning in one of the 3 years, 1923, 1924, or 1925; and 24 of the 27 employed a period of 5 or 6 years in length.

Linking with the old series

The relative stability that made the 6 years, 1924-1929, suitable as a base period also recommended them for use in linking the new indexes with the old ones for months prior to January 1924. The courses of the two new indexes during this period are almost identical with those of the corresponding old indexes. The seasonal peaks of the old indexes are slightly higher each year, and the seasonal troughs slightly lower, than are those of the new indexes; but there are no other significant differences.

The linking was accomplished, therefore, through dividing the old index numbers by their averages in this period. The two divisions used were the averages (one for imports and one for exports) of the 72 monthly index numbers in each old series from January 1924 to December 1929. Each of these averages was then applied to the corresponding index numbers from January 1915 to December 1923, and to the calendar-year averages of the same period.

Selection of commodity classifications

In selecting the commodities for inclusion in the indexes an effort was made to obtain a list of practical proportions (from the point of view of the task of compiling the index) without excluding any important items of the trade. The relative importance of the items was judged from the dollar values of the trade during the period covered.

The basic data are obtained from the publications and official records of the Bureau of Foreign and Domestic Commerce, United States Department of Commerce. They are arranged according to statistical classifications established by that Bureau. The classifications correspond in commodity designations wherever practicable. The data reported are a complete count of the universe represented by the classification; so that no question of adequacy arises. Moreover, these official United States trade data are among the more reliable kinds of economic statistics.

Where possible, classifications were chosen that were relatively homogeneous within themselves; that is, an effort was made to avoid selecting as a basic commodity classification a group such as tobacco imports, which, as has been pointed out, includes large subclassifications differing greatly in price and exhibiting divergent trade trends. Groupings containing subclassifications exhibiting divergent price trends were also avoided wherever possible.

The inclusion of all important items of the trade was made difficult by the absence of monthly figures for imports of certain commodities during the years prior to 1930. Wherever practicable, such commodities have been

included in "basket" classes. For example, imports of the statistical classification, "other nuts," was taken in order to include cashews. Where the importance of the commodity justified it, monthly data for the period prior to 1930 were compiled from original records.

In the export index, separate numbers are computed for total United States agricultural exports and for the following subgroups:

Cotton	Wheat and wheat flour
Agricultural exports other than cotton	Other grains
Tobacco	Cured pork
Fruits	Lard

These index-number series are based on data for exports of 74 commodity classifications, which, during the 1924-1929 base period, amounted to 96 percent of the total value of agricultural exports. This compares with data on 44 leading commodity classifications covering about 90 percent of the value of United States agricultural exports used in the compilation of the old export index with which the new one is linked for numbers applying to periods prior to January 1, 1924. Since the old index did not include a separate series on grains other than wheat and wheat flour, a separate index for that series is not shown for periods prior to 1924, although some of its components are included in the index numbers for all commodities during the earlier periods. The 74 classifications on which the new export index is based, together with the groupings used in the compilation of the subindexes, are as follows:

I. All agricultural exports (74 classes)

II. Cotton fiber and linters (2 classes)

- | | |
|----------|------------------|
| 1 Cotton | 2 Cotton linters |
|----------|------------------|

III. All agricultural exports except cotton (72 classes)

- 3 Cattle
- 4 Hogs
- 5 Horses
- 6 Mules, asses, and burros
- 7 Fresh beef and veal
- 8 Pickled or cured beef and veal
- 9 Fresh pork
- 10 Pickled pork
- 11 Sausage, not canned
- 12 Canned pork
- 13 Canned beef
- 14 Canned sausage

15	Eggs in the shell	28	Dried beans
16	Evaporated milk and cream	29	White potatoes
17	Condensed milk and cream	30	Canned asparagus
18	Powdered milk and cream	31	Canned vegetables other than asparagus
19	Butter		
20	Cheese		
21	Oleo oil		
22	Oleo stock		
23	Tallow	32	Nuts, total
		33	Coconut oil
24	Hides and skins, raw, except furs	34	Cottonseed oil, crude and refined
25	Sausage casings	35	Coffee, green or roasted
26	Cottonseed oilcake and oilcake meal	36	Sugar, refined
27	Linseed oilcake and oilcake meal	37	Glucose (corn sirup)
		38	Ginseng
		39	Seeds for sowing

IV. Tobacco, unmanufactured (8 classes)

40	Bright flue-cured tobacco leaf
41	Burley tobacco leaf
42	Dark-fired Kentucky and Tennessee leaf
43	Dark Virginia tobacco leaf
44	Maryland and Ohio export leaf
45	Green River and one-sucker leaf
46	Other leaf tobacco
47	Tobacco stems and trimmings

V. Fruits (14 classes)

48	Grapefruit, fresh	55	Pears, fresh
49	Lemons, fresh	56	Raisins
50	Oranges, fresh	57	Apples, dried
51	Apples, fresh, boxes	58	Apricots, dried
52	Apples, fresh, barrels and baskets	59	Peaches, dried
53	Berries, fresh	60	Prunes, dried
54	Grapes, fresh	61	Canned fruits

VI. Wheat, including flour (2 classes)

62	Wheat, grain	63	Wheat flour
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VII. Grains and grain products other than wheat (8 classes)

64	Barley, grain	68	Oats, grain
65	Barley, malt	69	Oatmeal and
66	Corn, grain		rolled oats
67	Cornmeal, corn flour, and cornstarch	70	Rice, grain
		71	Rye, grain

VIII. Cured pork (2 classes)

72	Hams, shoulders, and sides
73	Bacon

IX. Lard, including neutral lard

74	Lard
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In the import index, separate numbers are computed not only for total United States agricultural imports but also for the following subgroups:

Complementary agricultural imports
Supplementary agricultural imports
Dairy products
Hides and skins
Grains, grain products, fodders
and feeds
Tobacco
Vegetable oils and oilseeds
Sugar and molasses
Unmanufactured wool (other than that
entered free in bond for the manu-
facture of carpets, etc.) 1/

The breakdown of United States agricultural import data into complementary and supplementary groups follows the classification announced in the May 4, 1936, issue of Foreign Crops and Markets. Complementary agricultural imports consist of those foreign products that are neither commercially produced in the United States nor to any significant extent used interchangeably with agricultural commodities commercially produced

1/ The Tariff Act of 1930 provides that wool may be imported under bond for use in the manufacture of yarns used in the making of press cloth, camel's hair belting, rugs, carpets, or any other floor covering, or in the manufacture of knit or felt boots or heavy fulled lumbermen's socks. Upon satisfactory proof of such use, the duties are refunded. Wool so imported is considered complementary rather than supplementary, because it is substantially different in type and quality from wool produced commercially in the United States.

in the United States. Eight items (coffee, rubber, silk, bananas, cocoa, wool for carpets, tea, and spices) regularly make up about 95 percent of the total value of this group. The supplementary group of foreign farm products consists of the remaining items of import. They are the commodities that supplement United States supplies of domestically produced agricultural products when those supplies do not meet domestic requirements.

The index is based on data for imports of 122 commodity classifications, which, during the 1924-1929 base period, amounted to 97 percent of the total value of agricultural imports. The old unpublished import index, with which the new one is linked for numbers applying to periods prior to January 1, 1924, was based on data for 70 leading commodity classifications covering about 89 percent of the total value of United States agricultural imports. Since the old index did not include separate series on wool, dairy products, grains and feeds, tobacco, or hides and skins, separate indexes for these series are not shown for periods prior to 1924, although some component commodities of each of these series are included in the index numbers for all commodities during the earlier periods. The 122 classifications on which the new import index is based, together with the groupings used in the compilation of the subindexes, are as follows:

I. All agricultural imports (122 classes)

II. Complementary agricultural imports (the first 21 classes)

1	Bananas	12	Istle or tampico
2	Spices <u>1/</u>	13	Manila or abaca
		14	Sisal and henequen
3	Jelutong or pontianak	15	Kapok
4	Gutta percha	16	Wool, unmanufactured, imported free in bond for use in carpets, etc.
5	Cinchona bark		
6	Pyrethrum		
7	Licorice root	17	Rubber, crude, milk of rubber, and guayule
8	Geranium oil		
9	Citronella & lemon-grass oil	18	Raw silk
10	Lavender oil		
		19	Cocoa or cacao beans
11	Vegetable ivory	20	Coffee
		21	Tea

1/ Includes paprika, celery seed, capsicum, pimientos, and mustard, which are properly supplementary but which are very small items compared with other spices.

III. Other (i.e., supplementary) agricultural imports
(the last 101 classes)

22	Cattle, live	48	Lemons
23	Horses, live	49	Olives
		50	Grapes
24	Beef and veal, fresh	51	Currants
25	Pork, fresh	52	Dates
26	Canned meats	53	Figs
27	Hams, shoulders, and bacon	54	Chestnuts
		55	Coconuts, in the shell
28	Eggs, dried	56	Almonds, shelled
29	Eggs, frozen	57	Almonds, unshelled
		58	Brazil nuts, shelled and unshelled
30	Tallow, beef and mutton	59	Coconut meat, desiccated or prepared
		60	Filberts, shelled
31	Bones, hoofs, and horns, unmanufactured	61	Filberts, unshelled
32	Bristles, sorted, bunched, and prepared	62	Walnuts, shelled
33	Feathers, crude	63	Walnuts, unshelled
34	Glue stock, hide cuttings, etc.	64	Peanuts, shelled
35	Gelatin, edible	65	Peanuts, unshelled
36	Gelatin, inedible	66	All other nuts
37	Casein or lactarene	67	Wines
38	Sausage casings	68	Alfalfa seeds
		69	Clover seeds
39	Dried beans	70	Grass seeds
40	Dried peas	71	Sugar-beet seeds
41	Chickpeas or garbanzos, dried	72	Hyacinth, lily, tulip, narcissus, and other bulbs
42	Mushrooms, not canned	73	Hops
43	Potatoes, fresh	74	Cotton, unmanufactured
44	Tomatoes, fresh	75	Jute and jute butts, unmanufactured
45	Onions	76	Flax, unmanufactured
46	Farinaceous substances	77	Hair, horse and other animal
47	Tomatoes, canned		

IV. Sugar and molasses (3 classes)

78	Sugar from the Philippine Islands	79	Other sugar, cane and beet
		80	Molasses

V. Dairy products (4 classes)

81	Milk and cream, sweet or sour, and buttermilk	83	Butter
82	Milk and cream, condensed, evaporated, dried and malted	84	Cheese

VI. Hides and skins (4 classes)

- | | |
|-----------------------|-------------------------|
| 85 Cattle hides | 87 Sheep and lamb skins |
| 86 Calf and kip skins | 88 Goat and kid skins |

VII. Grains, grain products, fodders, and feeds (13 classes)

- | | |
|---|--|
| 89 Barley, grain | 96 Barley malt |
| 90 Corn, grain | 97 Hay |
| 91 Oats, grain | 98 Soybean oil cake and oil-cake meal |
| 92 Rye, grain | 99 Bran shorts and other byproduct feeds |
| 93 Rice, cleaned, uncleaned, patna, and paddy | 100 Beet pulp, dried |
| 94 Wheat, grain | 101 Coconut oil cake and oil-cake meal |
| 95 Wheat flour | |

VIII. Tobacco (3 classes)

- | | |
|-------------------|--------------------|
| 102 Cigar wrapper | 104 Cigarette leaf |
| 103 Cigar leaf | |

IX. Vegetable oils and oilseeds (17 classes)

- | | |
|-------------------------|---|
| 105 Castor beans | 115 Palm oil |
| 106 Copra, not prepared | 116 Peanut oil |
| 107 Flaxseed | 117 Rapeseed oil |
| 108 All other oilseeds | 118 Linseed oil |
| 109 Tung oil | 119 Vegetable tallow |
| 110 Coconut oil | 120 Vegetable waxes |
| 111 Cottonseed oil | 121 All other vegetable oils and fats, expressed, edible, and inedible. |
| 112 Lemon oil | |
| 113 Olive oil, edible | |
| 114 Olive oil, inedible | |

X. Dutiable wool

- 122 Unmanufactured wool, except wool imported in bond for the manufacture of carpets, etc.

Quantity index of United States agricultural exports,
average 1909-10 to 1913-14 and calendar years 1915 to 1940
(1924 - 1929 = 100)

Year ended December 31	All commodities	Cotton fiber	All commodities except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
Average 1909-10 to 1913-14	85	102	70	74	38	58	-	94	62
1915	121	101	139	81	47	150	-	216	59
1916	111	84	136	90	39	128	-	237	56
1917	85	57	113	47	30	93	-	221	49
1918	99	49	145	76	21	116	-	442	72
1919	132	78	182	146	58	148	-	481	99
1920	108	73	139	90	37	168	-	221	80
1921	121	78	161	98	50	193	-	175	113
1922	109	72	141	82	45	127	-	171	100
1923	89	63	113	93	55	95	-	224	135
1924	100	80	117	97	87	131	99	172	123
1925	97	101	93	88	80	75	105	128	90
1926	101	109	94	90	92	105	74	95	91
1927	108	112	104	95	105	124	114	64	89
1928	101	106	96	117	113	82	116	67	99
1929	94	92	95	113	122	83	92	73	108
1930	80	81	79	112	104	80	34	59	83
1931	78	85	72	104	125	68	25	34	73
1932	83	111	57	76	109	44	28	24	70
1933	76	104	49	84	98	14	20	28	74
1934	59	72	47	85	89	20	14	24	55
1935	55	73	39	78	114	8	16	18	12
1936	51	67	37	84	96	10	11	14	14
1937	59	72	46	87	92	30	34	12	17
1938	67	55	78	100	138	60	178	18	26
1939	58	57	58	67	116	54	54	21	35
1940 Prel.	42	46	39	45	47	22	61	9	26

a/ After 1924 includes neutral lard.

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1915</u>									
January	174	199	151	56	69	209	-	146	87
February	188	217	161	47	63	205	-	179	88
March	170	174	167	48	53	184	-	298	105
April	129	96	160	60	52	190	-	226	60
May	107	89	124	91	21	133	-	185	35
June	85	47	120	79	16	88	-	270	48
July	72	35	106	84	13	76	-	213	34
August	75	23	124	126	30	141	-	187	40
September	105	72	135	113	32	163	-	196	45
October	126	98	151	97	75	155	-	234	44
November	104	76	132	90	76	127	-	196	48
December	114	81	145	74	63	135	-	248	73
<u>1916</u>									
January	102	78	124	44	36	113	-	239	53
February	125	99	149	57	42	135	-	317	65
March	113	66	156	56	48	180	-	212	58
April	111	74	145	49	33	172	-	260	61
May	123	72	170	62	26	198	-	289	77
June	108	79	135	142	21	100	-	180	72
July	92	68	115	132	15	70	-	145	41
August	100	60	137	215	18	97	-	204	36
September	103	79	127	114	31	119	-	214	51
October	121	116	126	103	56	106	-	215	33
November	115	107	121	65	65	124	-	235	49
December	120	111	129	49	73	122	-	320	72

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation. - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Cotton : fiber : includ- : ing : linters	All commodities except cotton	Tobacco, unmann- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1917</u>									
January	123	87	158	51	50	156	-	380	101
February	79	51	106	26	37	89	-	229	62
March	90	50	126	46	32	82	-	302	93
April	87	39	132	37	27	121	-	255	72
May	92	54	128	41	25	107	-	270	48
June	87	35	137	47	30	139	-	231	38
July	56	39	73	43	16	56	-	101	15
August	83	65	100	43	17	65	-	136	37
September	71	65	77	49	13	48	-	167	35
October	85	77	95	65	16	78	-	126	15
November	79	59	99	59	33	71	-	212	48
December	94	67	119	59	61	104	-	230	20
<u>1918</u>									
January	81	65	96	43	22	86	-	226	32
February	75	51	98	40	21	73	-	258	49
March	111	44	173	37	21	85	-	751	107
April	103	31	171	40	41	86	-	712	85
May	108	42	169	88	15	76	-	619	125
June	88	39	132	81	13	79	-	434	46
July	92	31	149	87	11	78	-	564	107
August	97	42	149	129	11	127	-	369	81
September	101	52	146	115	10	181	-	251	52
October	98	55	138	90	26	159	-	269	72
November	97	51	141	84	18	144	-	298	43
December	133	85	179	78	36	219	-	530	59

Continued -

Quantity Index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Cotton fiber	commodities including linters	All commodities except cotton	Tobacco, unmanufactured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
1919										
January	132	95	166	103	73	149	507	59		
February	116	64	165	149	97	107	527	108		
March	135	71	194	91	70	136	762	152		
April	156	58	247	139	69	207	811	135		
May	126	63	183	126	36	176	377	86		
June	199	97	293	224	49	219	867	179		
July	118	76	158	134	26	92	530	107		
August	119	67	167	178	25	134	399	77		
September	94	33	151	151	29	164	242	58		
October	104	50	154	157	40	138	223	64		
November	148	133	161	157	89	155	263	66		
December	135	124	144	137	93	102	240	99		
1920										
January	132	133	131	107	94	80	292	60		
February	107	91	122	90	55	71	321	57		
March	134	112	155	107	45	114	341	109		
April	101	77	123	96	23	93	129	64		
May	104	52	153	75	24	174	219	87		
June	84	34	129	66	13	144	263	70		
July	87	30	140	96	12	228	128	73		
August	71	20	118	96	8	212	105	49		
September	83	33	129	88	13	226	162	72		
October	122	85	158	90	41	279	183	85		
November	121	99	142	60	44	201	221	90		
December	144	114	171	106	71	195	267	141		

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, humanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1921</u>									
January	131	88	172	107	77	177	-	193	119
February	109	71	145	94	51	150	-	153	144
March	101	54	144	102	51	136	-	175	129
April	95	46	141	99	42	163	-	186	83
May	113	68	154	92	46	205	-	173	76
June	122	69	171	108	39	209	-	172	106
July	135	86	181	119	29	197	-	244	130
August	164	60	261	119	36	432	-	250	136
September	140	74	202	77	44	254	-	198	164
October	131	126	136	100	62	165	-	115	89
November	102	93	110	68	77	128	-	105	81
December	103	91	115	89	48	99	-	118	101
<u>1922</u>									
January	101	67	131	74	34	99	-	155	114
February	89	48	127	60	33	73	-	180	118
March	112	65	154	76	51	96	-	177	101
April	109	85	130	95	29	70	-	140	67
May	103	66	135	91	21	94	-	143	80
June	114	70	154	72	15	118	-	180	90
July	99	53	143	73	16	125	-	192	103
August	105	39	168	66	22	252	-	165	108
September	108	53	158	76	27	206	-	164	96
October	131	116	145	134	84	164	-	164	104
November	126	123	130	91	130	117	-	166	98
December	103	88	117	85	81	109	-	211	123

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1949,
not adjusted for seasonal variation - Continued

(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : fiber : includ- : ing : linters	All : commodi- : ties : except : cotton	Tobacco, : unmanu- : factured	Fruits	Wheat : and : flour	Grains, : other : than : wheat : and flour	Pork, : cured	Lard a/
<u>1923</u>									
January	96	68	121	95	44	83	-	240	169
February	86	52	118	57	39	82	-	208	140
March	83	46	118	72	32	72	-	214	171
April	74	37	108	91	26	68	-	222	134
May	71	23	115	65	26	94	-	209	146
June	68	31	101	116	23	85	-	192	101
July	62	24	97	105	26	84	-	209	109
August	76	36	113	76	45	131	-	224	131
September	113	101	124	87	60	148	-	248	131
October	115	112	118	106	131	125	-	233	120
November	109	110	108	121	118	83	-	232	116
December	119	120	118	125	92	88	-	245	154
<u>1924</u>									
January	99	77	119	119	85	80	72	252	207
February	87	68	106	88	103	66	70	260	156
March	80	46	112	139	111	62	85	215	157
April	72	44	97	117	80	56	83	186	115
May	62	44	79	80	42	48	66	151	100
June	59	31	86	96	38	68	81	147	94
July	54	29	78	63	33	50	51	176	136
August	74	40	105	55	63	139	58	169	118
September	133	109	155	77	90	258	205	138	102
October	173	138	205	129	157	351	258	146	95
November	165	187	144	100	145	231	89	116	78
December	137	152	122	105	101	160	69	110	121

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : fiber includ- ing linters	All commodi- ties except cotton	Tobacco, human- manufactured	Fruits and flour	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1925</u>									
January	125	152	100	81	74	85	68	184	123
February	97	115	80	52	46	76	52	158	94
March	101	103	99	66	55	107	74	177	98
April	78	65	89	65	35	84	185	111	70
May	67	46	87	48	30	85	140	111	110
June	55	31	77	57	24	71	67	132	93
July	57	29	83	73	42	58	118	117	79
August	69	46	92	70	72	78	128	104	72
September	111	109	113	114	132	85	182	106	98
October	149	204	97	125	161	59	92	100	71
November	132	174	92	126	151	57	69	103	62
December	125	142	109	175	142	54	81	132	108
<u>1926</u>									
January	97	107	89	112	77	36	87	151	120
February	77	79	76	108	68	30	57	122	101
March	75	74	75	83	55	45	52	112	100
April	73	73	74	91	41	42	82	103	99
May	69	59	77	54	35	82	107	98	91
June	61	49	72	65	33	73	76	78	88
July	70	51	88	63	60	129	80	74	72
August	87	56	116	52	89	231	53	95	84
September	121	116	126	90	124	202	93	85	96
October	159	202	118	127	169	157	51	77	74
November	165	218	116	118	207	134	67	74	68
December	162	221	108	114	151	99	81	77	98

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : fiber : includ- : ing : linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1927</u>									
January	129	158	103	155	127	83	67	66	93
February	112	142	84	106	110	58	73	62	79
March	118	158	81	91	95	59	85	58	83
April	107	119	95	67	83	105	124	58	107
May	91	89	93	78	62	92	152	71	101
June	75	68	81	63	64	75	104	83	104
July	63	54	71	59	51	79	55	79	74
August	78	48	105	59	77	185	90	54	79
September	120	91	147	92	93	260	199	77	93
October	159	164	153	118	182	237	191	53	79
November	138	145	132	133	175	176	137	45	77
December	104	110	98	119	143	79	95	64	98
<u>1928</u>									
January	98	105	91	102	105	76	78	71	111
February	86	93	80	97	89	43	84	71	126
March	87	88	85	106	87	48	78	89	127
April	70	70	71	96	52	48	80	71	89
May	79	86	74	87	48	57	100	70	89
June	65	65	65	70	48	53	73	78	84
July	54	49	59	44	55	47	52	84	83
August	63	37	88	57	93	96	137	81	80
September	122	120	124	145	112	148	220	45	72
October	177	183	171	227	299	186	202	32	93
November	169	212	129	200	209	105	134	47	105
December	137	157	119	177	165	78	161	60	133

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Cotton fiber	All commodities except linters	Tobacco	Fruits	Wheat and flour	Grains other than wheat and flour	Pork, cured	Lard a/
1929									
January	114	118	111	103	170	63	203	79	140
February	93	89	97	116	150	58	154	61	103
March	87	83	90	67	150	58	113	75	111
April	73	67	79	84	100	59	77	82	92
May	67	47	86	74	87	105	57	86	100
June	59	44	72	66	79	58	65	86	104
July	59	35	80	54	69	89	76	80	101
August	66	34	95	101	96	113	88	79	87
September	108	108	108	137	112	121	112	62	91
October	149	185	115	196	177	97	59	58	109
November	132	156	111	186	147	98	47	78	129
December	116	135	99	170	120	80	50	55	124
1930									
January	99	108	91	115	95	91	40	75	114
February	70	60	79	127	77	62	39	72	103
March	72	71	72	115	71	47	35	78	103
April	56	52	60	89	44	48	35	70	78
May	49	31	65	63	47	66	41	77	97
June	47	28	65	69	43	81	31	64	88
July	48	26	69	64	44	107	28	66	80
August	75	56	94	92	87	159	29	59	77
September	111	135	88	124	108	126	28	38	59
October	122	149	98	188	212	80	28	29	64
November	112	137	88	141	227	56	34	47	66
December	98	115	83	152	194	44	35	34	70

Continued -

Quantity Index of United States agricultural exports, months, January 1915 to December 1949,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1931</u>									
January	76	79	73	120	146	37	26	42	106
February	64	64	63	108	124	24	28	34	106
March	77	90	65	89	146	31	27	36	90
April	60	58	62	103	92	46	23	37	69
May	59	50	69	119	94	66	25	43	62
June	51	48	64	93	70	77	26	41	58
July	54	39	69	43	103	114	22	40	53
August	47	31	62	50	119	78	23	33	54
September	77	83	71	109	124	76	21	26	58
October	123	152	95	123	215	101	32	29	67
November	122	159	88	145	169	88	33	30	55
December	126	176	81	144	100	78	15	21	102
<u>1932</u>									
January	97	137	59	62	118	53	12	19	92
February	101	144	60	68	115	52	16	18	102
March	96	139	56	57	101	56	17	17	67
April	69	82	58	68	68	77	28	23	56
May	64	75	53	57	76	58	30	31	63
June	52	54	50	55	57	53	29	32	70
July	55	67	45	56	75	31	29	36	54
August	56	68	45	45	101	36	31	18	54
September	84	111	60	104	159	27	21	21	69
October	114	151	79	149	209	29	44	22	82
November	107	151	65	113	140	39	49	26	55
December	101	155	51	72	93	23	29	21	77

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1933</u>									
January	84	118	53	68	94	21	21	22	120
February	62	83	42	56	76	14	20	17	89
March	59	73	45	80	78	13	26	24	73
April	52	66	40	87	59	11	15	31	60
May	61	89	36	41	73	10	18	26	70
June	61	92	33	38	52	11	21	38	58
July	70	103	39	61	73	9	26	38	56
August	59	80	40	53	98	11	16	32	55
September	89	131	51	96	115	10	13	29	75
October	111	156	69	162	168	9	13	27	77
November	99	137	63	106	151	12	36	35	73
December	98	123	75	158	135	39	15	22	84
<u>1934</u>									
January	82	111	56	65	137	30	17	16	79
February	70	94	48	65	110	26	16	23	56
March	67	83	53	101	88	31	19	24	61
April	53	58	49	93	70	36	13	21	60
May	44	43	45	71	55	18	13	26	101
June	52	69	37	68	55	9	11	28	63
July	41	46	36	39	69	14	13	40	52
August	44	38	48	59	109	25	19	30	45
September	60	68	52	128	95	14	16	16	48
October	75	92	60	157	121	12	14	18	41
November	66	85	49	112	77	12	13	26	30
December	55	75	36	60	83	10	8	15	25

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/ a/
<u>1935</u>									
January	52	69	36	75	81	8	13	17	27
February	45	58	33	52	99	8	7	14	24
March	40	48	33	66	82	10	5	19	16
April	36	49	24	37	61	8	9	19	11
May	35	43	28	34	77	9	16	26	15
June	39	52	26	24	83	8	20	23	11
July	35	42	28	32	96	8	11	23	8
August	34	36	31	55	92	8	10	18	5
September	64	73	55	138	170	8	27	12	2
October	84	107	62	158	192	9	22	12	4
November	116	171	64	166	200	8	29	17	12
December	87	132	45	103	140	7	20	14	12
<u>1936</u>									
January	58	81	38	93	98	8	14	12	15
February	48	61	36	89	100	8	8	8	12
March	47	60	35	66	107	9	10	11	18
April	40	52	29	52	87	9	7	12	15
May	40	53	28	35	82	10	12	19	17
June	36	45	28	49	58	9	15	21	17
July	25	24	27	48	63	9	9	25	12
August	33	28	37	65	113	11	20	14	9
September	67	84	51	123	147	15	12	9	12
October	93	128	60	167	165	16	8	8	16
November	69	103	38	122	67	8	6	16	15
December	61	89	35	102	58	11	5	9	14

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, humanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1937</u>									
January	55	81	31	83	64	10	7	7	13
February	54	72	37	58	139	10	10	10	7
March	49	70	30	51	76	10	10	12	11
April	41	56	28	48	66	11	9	15	13
May	39	49	30	62	47	13	6	14	21
June	31	34	27	49	47	14	8	12	15
July	23	19	27	38	40	22	16	14	12
August	41	35	46	60	89	47	53	12	11
September	76	94	59	141	109	30	62	8	15
October	101	122	82	154	179	61	61	12	28
November	96	121	73	143	131	56	73	18	28
December	98	115	82	154	115	77	92	16	34
<u>1938</u>									
January	91	98	84	115	127	67	196	12	31
February	70	60	78	88	101	68	211	13	25
March	67	65	70	82	116	69	130	20	24
April	68	57	77	58	116	55	265	17	24
May	63	30	93	43	127	86	341	23	31
June	48	27	68	46	113	59	193	23	26
July	52	30	72	31	104	83	210	25	20
August	57	31	81	93	122	76	197	16	17
September	70	59	80	157	170	35	130	15	29
October	81	70	90	208	210	37	95	15	32
November	74	73	75	137	168	45	99	23	24
December	65	56	74	138	181	45	70	16	29

Continued -

Quantity index of United States agricultural exports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued

(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
1919									
January	59	44	73	69	140	82	107	17	43
February	54	40	67	90	116	78	59	18	37
March	60	50	70	93	135	72	68	26	34
April	41	27	54	41	135	62	41	21	27
May	44	22	65	48	109	94	40	27	39
June	29	18	40	31	56	44	24	28	35
July	31	17	43	35	67	47	25	34	39
August	47	34	59	85	114	58	37	21	35
September	81	99	65	112	141	37	55	15	38
October	100	133	69	66	211	30	91	10	29
November	66	87	46	70	98	27	25	10	39
December	84	121	50	70	73	16	79	27	29
1940 Prel.									
January	104	154	57	88	72	17	84	42	43
February	83	113	55	44	88	25	96	22	38
March	59	66	53	82	71	44	50	4	31
April	45	53	39	36	64	25	43	7	29
May	34	35	33	71	24	14	40	5	23
June	28	21	34	46	30	12	72	3	19
July	29	20	38	37	17	24	102	4	43
August	24	10	37	34	41	19	59	4	15
September	21	14	27	17	31	20	47	4	15
October	33	29	36	23	41	28	85	4	16
November	25	22	29	26	34	26	33	4	16
December	23	17	29	40	56	14	26	4	19

a/ After 1924 includes neutral lard.

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, human- manufactured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1924</u>									
January	90	65	113	115	85	91	80	239	153
February	95	74	115	96	103	98	86	269	132
March	86	50	119	159	125	85	94	198	143
April	88	63	111	134	119	73	86	176	123
May	82	73	89	116	70	53	67	131	91
June	80	57	102	144	73	76	89	124	96
July	79	63	95	108	56	58	66	145	162
August	95	83	105	88	68	102	59	163	142
September	111	92	127	61	77	184	136	163	112
October	124	79	166	79	87	264	240	203	105
November	116	106	126	71	91	203	80	131	99
December	106	100	111	74	81	152	64	140	111
<u>1925</u>									
January	112	129	97	78	74	97	75	175	91
February	107	125	91	57	46	113	63	164	79
March	111	114	109	76	62	146	82	163	89
April	97	92	102	74	53	109	191	105	75
May	86	76	96	70	50	94	144	96	101
June	73	56	89	85	45	80	73	111	95
July	84	63	103	125	69	67	154	97	94
August	96	95	97	112	77	57	130	101	87
September	95	93	98	90	114	61	121	126	107
October	97	117	78	76	90	44	86	138	79
November	88	99	78	89	95	50	62	116	79
December	95	93	96	123	115	52	75	167	99

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1926</u>									
January	87	90	84	108	77	41	93	144	89
February	84	86	81	117	68	45	69	126	86
March	80	82	79	95	62	62	53	103	92
April	93	104	83	105	61	54	84	98	106
May	92	99	86	79	57	90	110	85	84
June	87	90	85	97	63	82	84	66	90
July	111	112	110	109	99	149	104	61	85
August	112	118	108	83	96	170	54	91	101
September	102	99	105	71	106	144	61	101	104
October	104	116	92	78	94	118	48	106	82
November	110	124	98	84	170	118	59	83	87
December	120	144	97	80	122	94	75	97	90
<u>1927</u>									
January	116	133	101	149	127	94	75	63	69
February	123	155	94	115	110	86	89	65	67
March	130	174	89	104	107	81	93	54	76
April	140	170	112	77	124	137	128	55	114
May	126	147	106	113	103	101	157	62	93
June	111	125	98	95	121	84	114	70	107
July	103	119	89	102	85	91	71	65	88
August	101	100	101	95	83	136	92	52	95
September	98	78	118	73	80	185	132	91	102
October	108	94	120	72	101	178	178	73	88
November	98	83	112	94	110	155	122	50	98
December	80	72	87	83	115	75	88	81	90

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : All : fiber : includ- : ing : linters	commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1928</u>									
January	89	89	89	99	105	87	87	67	82
February	94	101	87	106	89	64	102	74	106
March	94	98	91	122	98	66	86	82	116
April	90	99	81	110	77	62	82	67	96
May	113	142	85	126	79	63	103	61	81
June	99	120	79	105	91	60	80	66	86
July	90	108	74	76	91	54	68	69	99
August	84	78	90	90	100	71	139	78	95
September	101	102	100	114	96	106	146	53	79
October	117	105	128	139	167	140	188	45	103
November	114	121	108	142	131	92	120	53	133
December	103	103	104	124	133	74	150	77	123
<u>1929</u>									
January	104	100	109	100	170	72	227	75	104
February	103	97	108	126	151	85	188	64	88
March	95	91	98	77	169	80	125	69	101
April	94	95	93	97	150	77	79	77	98
May	89	77	100	107	144	116	59	74	91
June	85	81	89	99	150	65	72	73	106
July	89	77	101	93	114	103	98	66	120
August	86	72	100	161	103	83	90	76	104
September	91	92	90	108	96	86	75	73	99
October	97	106	89	120	99	73	55	80	122
November	92	89	96	131	93	86	42	88	163
December	87	88	86	119	97	76	47	70	114

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : fiber : includ- : ing	All commodi- ties except linters:	Tobacco, unmanu- factured:	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1930</u>									
January	90	91	89	111	95	103	45	71	84
February	77	66	88	138	77	91	48	74	87
March	79	79	78	131	80	64	39	72	94
April	72	74	69	102	66	63	36	66	84
May	63	52	74	91	77	73	42	67	89
June	65	51	79	103	82	91	34	54	90
July	73	58	87	110	73	123	36	54	95
August	105	116	94	147	94	117	30	57	92
September	93	115	73	98	93	90	19	45	64
October	78	85	71	116	119	60	26	40	71
November	75	78	71	100	143	49	30	53	84
December	72	75	70	107	157	42	32	43	65
<u>1931</u>									
January	68	67	69	116	146	42	29	40	78
February	68	70	66	117	124	35	34	35	90
March	85	99	71	102	164	42	30	33	83
April	79	83	74	118	138	60	24	35	75
May	84	82	86	174	156	73	25	37	57
June	76	69	82	140	132	86	28	35	60
July	86	84	88	74	171	131	29	33	63
August	64	65	64	80	128	57	24	32	64
September	65	71	60	86	106	54	14	31	63
October	78	87	70	75	120	76	30	40	75
November	81	90	72	103	106	77	29	34	69
December	91	115	69	101	80	75	14	26	93

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber commodi- ties	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits and flour	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
1932									
January	85	116	57	60	118	60	14	18	68
February	110	157	67	73	116	76	19	19	87
March	107	154	63	65	114	76	19	15	61
April	92	116	70	77	102	101	29	22	60
May	93	124	65	83	125	64	31	27	58
June	80	99	63	83	108	59	32	27	71
July	102	147	60	97	125	36	37	30	65
August	94	142	50	72	109	27	31	17	65
September	72	94	52	82	137	20	14	25	75
October	72	86	58	92	117	22	41	31	91
November	69	86	54	80	88	34	44	30	70
December	72	102	44	51	75	22	27	27	71
1933									
January	74	100	49	65	94	24	24	21	89
February	66	90	44	61	76	21	25	17	75
March	64	81	48	92	88	18	29	22	67
April	69	93	47	100	88	15	15	29	64
May	94	148	44	60	121	11	19	22	65
June	104	169	43	58	98	12	23	32	60
July	136	224	54	104	121	10	34	31	66
August	104	166	47	84	106	8	17	31	66
September	78	111	46	76	99	7	9	34	81
October	69	89	51	99	93	7	12	38	85
November	65	78	53	75	95	11	32	39	92
December	71	80	63	111	109	37	14	28	77

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits and flour	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1934</u>									
January	73	94	53	63	137	34	19	16	58
February	76	103	52	71	110	39	19	24	48
March	74	92	58	116	99	42	21	22	55
April	71	83	59	106	105	46	13	20	65
May	62	71	54	103	91	19	14	22	93
June	86	126	50	102	104	10	12	23	65
July	74	101	48	67	115	16	17	33	61
August	67	80	55	93	117	18	20	29	54
September	52	58	46	101	81	10	10	19	53
October	48	53	43	96	68	9	13	25	46
November	44	48	40	79	49	11	12	30	38
December	39	49	31	42	67	9	7	18	23
<u>1935</u>									
January	46	58	35	73	81	9	14	17	20
February	49	64	35	56	99	12	8	15	21
March	44	53	36	76	93	13	6	17	15
April	49	70	29	43	90	11	10	17	12
May	53	71	37	50	128	10	17	22	14
June	66	95	38	35	157	9	22	20	11
July	65	92	40	55	160	9	15	19	9
August	56	75	37	87	99	6	11	17	6
September	54	62	46	108	146	6	18	15	3
October	51	61	41	97	107	7	20	16	5
November	72	97	48	118	126	7	25	20	15
December	61	86	37	72	113	7	18	17	11

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton : fiber : includ- : ing : linters	All commodi- ties except cotton	Tobacco, : unmanu- : factured	Fruits	Wheat : and : flour	Grains, : other : than : wheat : and flour	Pork, : cured	Lard a/
<u>1936</u>									
January	52	68	36	89	98	9	16	11	11
February	52	66	38	97	100	11	10	9	10
March	52	66	38	76	121	12	11	10	16
April	54	74	36	59	130	12	7	11	16
May	62	88	38	51	136	11	13	16	15
June	60	83	39	73	109	10	17	17	17
July	45	52	39	83	105	10	12	21	14
August	51	58	44	104	128	8	20	14	11
September	57	72	44	97	126	11	8	10	13
October	56	74	40	103	92	12	8	11	18
November	44	59	29	86	42	7	6	18	19
December	42	58	28	72	47	10	5	12	13
<u>1937</u>									
January	49	68	30	80	64	11	7	7	10
February	58	79	39	63	139	14	12	10	6
March	54	78	32	59	85	14	11	11	10
April	56	80	34	55	98	14	9	14	14
May	59	81	39	90	78	15	6	12	19
June	50	63	37	73	90	16	9	10	15
July	39	42	37	65	66	25	21	11	14
August	61	72	50	96	96	35	54	11	13
September	64	80	49	111	93	22	41	9	16
October	64	70	59	94	100	46	57	17	32
November	64	69	58	102	83	49	65	21	36
December	73	75	70	108	93	73	85	20	31

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, humanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
<u>1938</u>									
January	85	83	86	111	127	76	219	11	23
February	80	66	93	96	101	101	258	13	21
March	76	72	80	94	131	94	143	18	22
April	87	82	91	67	173	72	274	16	25
May	80	49	109	63	211	95	351	20	28
June	69	50	88	69	214	66	212	19	27
July	81	66	95	53	173	96	272	21	23
August	75	64	86	148	132	56	201	16	20
September	58	50	65	124	146	25	86	17	31
October	52	40	64	128	117	28	88	21	36
November	51	41	59	97	105	40	89	26	31
December	50	36	62	97	146	43	65	20	27
<u>1939</u>									
January	57	37	75	66	140	93	119	16	32
February	62	44	79	98	147	115	72	19	32
March	68	55	81	106	152	99	75	24	31
April	54	38	68	47	202	81	43	20	29
May	59	36	80	70	181	104	41	23	35
June	42	32	51	46	107	49	26	24	35
July	47	37	57	60	112	55	33	28	46
August	68	72	65	135	123	43	38	21	42
September	69	85	55	88	121	26	36	18	41
October	63	76	51	41	118	22	85	14	32
November	44	49	38	50	62	24	22	12	49
December	61	79	43	49	59	15	73	35	26

Continued -

Quantity index of United States agricultural exports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Cotton fiber includ- ing linters	All commodi- ties except cotton	Tobacco, unmanu- factured	Fruits	Wheat and flour	Grains, other than wheat and flour	Pork, cured	Lard a/
1940 Prel.									
January	92	130	56	85	72	19	94	40	31
February	91	124	60	48	88	36	118	22	32
March	66	74	59	93	80	59	55	4	29
April	60	75	46	41	96	32	44	7	31
May	49	57	41	104	40	16	41	4	21
June	41	38	44	69	57	13	78	3	20
July	47	44	49	63	29	28	132	3	51
August	31	21	41	54	44	14	60	4	19
September	18	12	23	14	27	14	31	5	17
October	23	17	29	14	23	21	79	5	17
November	19	12	25	18	21	23	29	4	20
December	18	11	25	28	45	13	24	5	17

a/ After 1924 includes neutral lard.

Quantity Index of United States agricultural imports,
average 1909-10 to 1913-14 and calendar years 1915 to 1940
(1924 - 1929 = 100)

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Year ended December 31	All commodities	Complementary a/	Supplementary a/	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and oilseeds	Grains, grain products, and feeds	Tobacco, leaf
Average										
1909-10 to 1913-14	40	-	-	48	-	-	-	30	-	-
1915	55	-	-	59	-	-	-	44	-	-
1916	59	-	-	62	-	-	-	45	-	-
1917	66	-	-	56	-	-	-	54	-	-
1918	59	-	-	59	-	-	-	68	-	-
1919	77	-	-	78	-	-	-	69	-	-
1920	77	-	-	90	-	-	-	73	-	-
1921	63	-	-	66	-	-	-	53	-	-
1922	84	-	-	108	-	-	-	71	-	-
1923	85	-	-	87	-	-	-	91	-	-
1924	86	84	88	92	81	98	95	79	117	91
1925	94	93	96	101	88	96	121	89	93	101
1926	100	98	103	106	92	111	134	101	103	93
1927	102	102	101	97	103	105	97	97	88	125
1928	101	104	98	90	115	101	70	99	105	96
1929	116	119	113	114	121	90	82	131	94	94
1930	98	106	89	85	97	72	61	108	128	83
1931	96	114	73	78	71	59	29	98	96	84
1932	82	100	59	76	49	51	11	77	57	59
1933	87	99	72	76	84	44	29	106	99	61
1934	84	94	70	78	54	43	24	88	178	63
1935	103	108	95	75	74	69	34	143	394	67
1936	104	107	101	76	76	73	85	132	388	74
1937	113	112	114	82	79	67	111	165	413	71
1938	87	99	72	75	49	50	24	111	45	70
1939	97	109	83	74	76	54	71	106	106	73
1940 Prel.	108	126	86	76	83	30	157	101	113	78

a/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States, together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary includes all others, about 95 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and spices.

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Wool	Vegetable oils and seeds	Grains, grain products, and feeds	Tobacco, leaf
1915										
January	41	-	-	31	-	-	-	27	-	-
February	49	-	-	49	-	-	-	29	-	-
March	63	-	-	97	-	-	-	41	-	-
April	65	-	-	94	-	-	-	31	-	-
May	55	-	-	90	-	-	-	45	-	-
June	57	-	-	78	-	-	-	66	-	-
July	51	-	-	66	-	-	-	58	-	-
August	48	-	-	57	-	-	-	41	-	-
September	55	-	-	51	-	-	-	47	-	-
October	54	-	-	26	-	-	-	44	-	-
November	55	-	-	35	-	-	-	49	-	-
December	62	-	-	32	-	-	-	47	-	-
1916										
January	65	-	-	49	-	-	-	34	-	-
February	64	-	-	80	-	-	-	46	-	-
March	68	-	-	89	-	-	-	32	-	-
April	68	-	-	90	-	-	-	33	-	-
May	69	-	-	87	-	-	-	63	-	-
June	70	-	-	91	-	-	-	63	-	-
July	47	-	-	66	-	-	-	59	-	-
August	52	-	-	50	-	-	-	46	-	-
September	46	-	-	25	-	-	-	48	-	-
October	49	-	-	46	-	-	-	52	-	-
November	53	-	-	45	-	-	-	38	-	-
December	57	-	-	26	-	-	-	32	-	-

Continued

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	ties	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and products	Grains, grain and feeds	Tobacco, leaf products
1917											
January	70				46				45		
February	53				71				31		
March	80				101				43		
April	76				88				47		
May	78				88				55		
June	80				69				83		
July	57				59				67		
August	70				55				76		
September	59				48				39		
October	57				25				48		
November	57				14				52		
December	53				8				63		
1918											
January	59				42				66		
February	55				63				52		
March	59				78				65		
April	70				91				109		
May	87				108				122		
June	67				77				49		
July	62				61				53		
August	57				47				75		
September	54				39				55		
October	45				42				42		
November	44				32				72		
December	42				25				57		

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complementary a/	Complementary a/	Sugar and molasses	Hides and skins	Dairy products	Wool	Vegetable oils and oilseeds	Grains, grain products, and feeds	Tobacco, leaf
<u>1919</u>										
January	46	-	-	53	-	-	-	41	-	-
February	57	-	-	97	-	-	-	58	-	-
March	78	-	-	79	-	-	-	53	-	-
April	84	-	-	103	-	-	-	64	-	-
May	95	-	-	126	-	-	-	83	-	-
June	74	-	-	84	-	-	-	58	-	-
July	91	-	-	86	-	-	-	99	-	-
August	63	-	-	52	-	-	-	70	-	-
September	91	-	-	95	-	-	-	73	-	-
October	82	-	-	78	-	-	-	73	-	-
November	88	-	-	57	-	-	-	76	-	-
December	81	-	-	30	-	-	-	77	-	-
<u>1920</u>										
January	99	-	-	72	-	-	-	81	-	-
February	95	-	-	108	-	-	-	62	-	-
March	112	-	-	123	-	-	-	76	-	-
April	97	-	-	100	-	-	-	85	-	-
May	69	-	-	88	-	-	-	107	-	-
June	81	-	-	133	-	-	-	72	-	-
July	79	-	-	138	-	-	-	73	-	-
August	76	-	-	118	-	-	-	74	-	-
September	54	-	-	60	-	-	-	70	-	-
October	51	-	-	39	-	-	-	72	-	-
November	57	-	-	58	-	-	-	50	-	-
December	51	-	-	48	-	-	-	56	-	-

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins	Dairy products:	Dutiable: wool	Vegetable: oils and oilseeds:	Grains, grain and feeds:	Tobacco, leaf products:
1921										
January	48			34				33		
February	58			79				38		
March	73			111				34		
April	76			115				63		
May	60			87				51		
June	56			50				47		
July	51			37				64		
August	62			75				70		
September	52			43				47		
October	61			48				40		
November	73			62				67		
December	85			53				84		
1922										
January	79			94				70		
February	87			132				73		
March	96			169				85		
April	74			140				55		
May	77			133				74		
June	82			136				69		
July	83			132				73		
August	85			125				55		
September	62			53				50		
October	101			58				78		
November	88			73				73		
December	100			46				97		

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete commodities	Supplementary commodities	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and oilseeds	Grain products and feeds	Tobacco, leaf
1923										
January	107	-	-	75	-	-	-	101	-	-
February	88	-	-	115	-	-	-	95	-	-
March	112	-	-	173	-	-	-	95	-	-
April	105	-	-	117	-	-	-	124	-	-
May	102	-	-	112	-	-	-	140	-	-
June	92	-	-	94	-	-	-	130	-	-
July	70	-	-	66	-	-	-	86	-	-
August	61	-	-	62	-	-	-	69	-	-
September	54	-	-	60	-	-	-	47	-	-
October	71	-	-	83	-	-	-	68	-	-
November	70	-	-	50	-	-	-	65	-	-
December	81	-	-	36	-	-	-	70	-	-
1924										
January	85	84	86	68	61	105	168	52	174	74
February	94	83	108	118	83	113	213	82	149	64
March	88	68	114	136	87	103	235	86	167	63
April	96	90	104	118	100	123	90	98	137	78
May	89	80	100	114	91	75	72	117	127	131
June	79	73	87	101	72	90	36	103	103	132
July	83	81	86	118	77	110	17	81	115	116
August	74	80	66	79	77	74	21	72	32	71
September	82	84	79	91	74	99	28	64	112	72
October	90	100	76	71	75	106	42	59	100	69
November	84	93	72	46	83	86	65	62	120	110
December	91	96	85	41	98	89	157	69	70	116

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete- mentary:	Supple- mentary:	Sugar and molasses:	Hides and skins:	Dairy products:	Dutiable: wool	Vegetable oils and oilseeds:	Grain products:	Tobacco, leaf
	ties	a/	a/	a/						
<u>1925</u>										
January	96	94	99	79	98	77	245	82	55	116
February	88	74	107	111	86	70	186	89	103	96
March	104	96	113	135	109	92	184	110	53	79
April	95	80	115	146	118	87	143	99	61	123
May	91	88	95	129	78	89	66	103	63	114
June	90	86	95	119	106	124	54	87	36	110
July	88	95	80	103	83	106	69	68	70	68
August	88	90	86	87	90	94	158	71	79	85
September	97	105	85	101	77	103	72	60	91	84
October	96	99	92	75	62	111	90	85	181	139
November	99	100	98	66	77	103	92	108	184	122
December	100	107	92	68	74	100	96	110	142	77
<u>1926</u>										
January	110	111	109	71	93	95	283	95	128	84
February	102	95	110	127	87	61	223	99	102	63
March	115	102	133	133	101	71	325	120	77	117
April	108	99	119	144	100	79	226	103	68	81
May	87	75	102	116	94	93	162	99	117	110
June	87	77	100	119	109	114	72	108	97	95
July	91	98	83	84	105	104	46	108	85	77
August	88	92	84	94	100	117	40	89	59	103
September	95	98	91	96	90	118	49	97	92	84
October	107	110	103	114	85	151	37	109	119	108
November	109	110	108	104	69	156	60	117	150	105
December	102	111	89	64	69	168	84	79	142	86

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Comple- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins:	Dairy products:	Dutiable: wool	Vegetable: oils and seeds:	Grains, grain products, and feeds:	Tobacco, leaf
<u>1927</u>										
January	105	113	93	49	75	85	126	98	77	163
February	91	85	99	109	75	79	191	71	79	80
March	110	100	122	125	103	125	197	96	45	189
April	118	112	127	132	99	109	160	122	69	230
May	100	98	102	112	110	101	79	124	66	102
June	102	100	104	117	117	119	56	121	43	90
July	90	93	85	100	100	112	43	91	61	73
August	106	116	93	107	142	79	63	79	94	81
September	95	96	93	86	114	92	55	90	86	100
October	103	101	106	95	95	126	72	93	150	197
November	102	103	100	69	105	128	58	101	155	98
December	99	107	90	60	97	105	69	98	132	100
<u>1928</u>										
January	103	113	90	67	95	95	91	89	67	124
February	101	101	101	108	95	73	101	77	107	122
March	114	112	118	135	126	89	159	97	108	64
April	106	101	111	141	122	91	106	98	51	95
May	107	109	105	90	163	100	76	114	130	103
June	90	91	89	73	154	104	56	96	85	79
July	90	88	92	82	131	99	47	99	146	63
August	100	109	88	83	130	86	43	88	120	71
September	97	97	97	98	97	105	30	106	93	86
October	105	110	98	79	104	135	45	109	124	95
November	98	99	97	69	74	117	30	107	151	155
December	103	111	92	61	88	116	62	108	79	96

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and oilseeds	Grain products	Tobacco, leaf
	ties	a/	a/	a/	a/	a/	a/	a/	a/	a/
1929										
January	120	132	104	76	102	98	100	110	213	98
February	125	129	121	136	93	72	122	124	129	123
March	123	116	134	178	102	72	94	151	117	105
April	135	119	155	191	124	79	122	181	112	86
May	127	120	135	150	121	93	87	179	106	116
June	109	107	110	112	123	128	59	145	87	89
July	109	113	103	114	141	106	60	106	81	93
August	112	118	105	128	129	82	71	127	37	75
September	107	113	99	93	144	81	71	99	38	60
October	115	123	105	80	126	93	91	138	47	69
November	108	115	100	59	140	87	67	110	64	117
December	105	121	84	50	106	87	38	100	95	93
1930										
January	106	116	93	61	103	65	114	102	86	105
February	99	111	84	56	92	55	69	117	99	110
March	105	108	102	78	111	64	79	149	155	82
April	110	107	115	94	136	96	99	122	75	81
May	107	86	136	173	160	149	81	122	91	86
June	92	94	88	75	119	87	160	96	131	75
July	80	91	65	70	88	43	26	86	98	37
August	85	103	62	61	84	53	20	96	104	28
September	93	107	75	86	81	60	20	90	181	33
October	108	129	82	88	71	75	18	116	219	69
November	88	93	81	83	54	62	23	101	167	145
December	104	122	82	91	63	60	24	93	135	142

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation -- Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins:	Dairy products:	Vegetable: wool	Grains, grain	Tobacco, leaf
1931									
January	90	109	64	45	61	48	32	131	133
February	92	110	70	72	43	47	47	82	123
March	111	126	92	120	63	52	40	101	150
April	96	106	82	99	67	71	47	118	57
May	95	113	72	70	82	68	36	96	45
June	95	112	74	86	86	61	19	95	44
July	97	112	79	104	90	39	24	103	33
August	93	104	80	123	90	50	24	92	35
September	89	105	69	64	81	61	22	71	40
October	95	119	64	56	76	86	18	112	57
November	94	122	59	41	59	68	20	85	107
December	103	132	66	54	50	59	20	62	189
1932									
January	91	107	70	67	55	42	23	87	168
February	87	101	70	86	49	41	25	60	110
March	97	115	74	108	57	53	24	64	64
April	83	88	78	113	59	60	5	56	79
May	79	90	65	90	56	48	6	51	34
June	78	98	52	62	59	43	13	53	32
July	66	82	45	63	35	37	4	66	34
August	77	94	56	104	27	48	3	35	27
September	81	106	49	73	27	51	8	34	19
October	81	106	48	52	49	68	8	60	30
November	82	104	54	48	62	71	7	79	60
December	84	108	53	46	57	53	8	33	49

Continued --

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Wool and wool products	Vegetable oils and oilseeds	Grains, grain products, and feeds	Tobacco, leaf
1933										
January	80	90	67	64	47	34	5	88	48	200
February	67	76	54	65	43	39	6	72	37	93
March	79	85	70	93	47	33	4	90	53	122
April	75	83	64	107	56	43	4	65	46	59
May	90	100	77	112	86	61	15	100	85	42
June	90	99	79	96	114	75	30	113	62	28
July	105	117	89	115	142	38	39	127	101	26
August	105	124	79	61	144	36	62	133	119	27
September	95	112	74	58	105	30	46	134	111	33
October	98	112	80	56	97	41	70	140	179	27
November	84	95	69	51	64	54	40	129	168	34
December	83	99	62	38	66	49	24	80	179	48
1934										
January	86	100	68	70	61	31	34	107	66	54
February	81	98	60	49	58	42	39	94	68	69
March	98	116	74	73	70	51	58	103	98	54
April	91	103	77	96	76	40	29	96	120	62
May	91	97	83	125	70	43	14	100	114	57
June	84	94	70	85	65	42	15	82	171	81
July	71	89	47	18	61	35	14	75	144	67
August	66	83	44	29	43	38	9	57	142	52
September	101	99	103	192	36	44	12	75	304	79
October	81	90	69	71	33	49	18	76	261	71
November	89	106	68	50	35	63	23	92	310	60
December	65	57	75	77	37	41	19	99	333	47

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Wool	Vegetable oils and seeds	Grains, grain products, and feeds	Tobacco, leaf
1935										
January	105	103	109	179	54	45	31	108	315	55
February	104	122	80	50	57	83	23	140	329	56
March	112	122	99	62	73	109	22	172	409	53
April	101	102	101	79	71	164	14	141	388	69
May	97	94	102	79	76	77	21	159	427	50
June	94	92	97	76	78	60	22	161	400	82
July	109	112	106	109	97	33	30	166	375	71
August	111	108	116	153	83	42	22	120	541	79
September	98	110	81	44	73	42	34	133	359	62
October	110	122	93	36	82	66	57	130	493	109
November	89	97	78	22	71	66	62	127	353	67
December	100	115	79	14	76	38	67	155	340	44
1936										
January	104	109	98	74	76	51	107	146	237	113
February	111	113	109	95	73	74	106	192	219	75
March	104	102	106	90	90	77	125	146	264	54
April	111	108	114	114	86	66	87	152	219	73
May	91	86	99	101	79	56	65	144	239	48
June	93	88	99	107	81	62	80	110	256	69
July	98	93	105	107	78	70	61	116	393	75
August	99	103	95	43	66	95	60	138	550	77
September	111	118	104	81	67	84	59	110	537	101
October	103	111	93	31	63	75	58	109	654	84
November	100	105	94	39	66	85	99	125	578	64
December	120	142	93	35	86	85	115	107	513	50

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins:	Dairy products:	Edible vegetables: wool	Oilseeds and feeds:	Grains, grain products:	Tobacco, leaf
<u>1937</u>										
January	120	130	107	61	64	90	218	114	466	69
February	129	127	132	71	80	92	226	205	560	67
March	136	115	163	129	122	103	218	204	615	64
April	129	114	148	139	98	73	170	174	515	82
May	124	108	144	118	97	48	140	226	525	71
June	124	114	136	79	99	55	85	219	694	78
July	107	94	125	101	90	41	51	179	648	76
August	105	103	108	85	65	42	72	172	463	72
September	101	110	89	60	64	55	46	146	254	71
October	92	105	75	50	68	84	42	103	91	66
November	95	114	69	49	56	69	34	124	46	61
December	94	116	66	45	50	57	26	115	43	71
<u>1938</u>										
January	85	100	65	61	39	38	20	110	41	58
February	85	99	68	80	32	42	14	114	33	41
March	96	109	80	94	30	49	9	124	32	100
April	86	95	74	93	27	58	10	107	33	55
May	75	81	68	85	41	46	12	96	32	51
June	83	94	68	86	44	47	19	101	28	71
July	79	85	71	71	49	42	27	109	25	126
August	91	101	78	106	58	45	31	106	22	78
September	94	104	80	101	54	48	27	114	68	65
October	91	101	78	69	60	76	39	113	85	76
November	93	111	70	39	73	65	37	117	78	66
December	90	111	63	19	79	45	38	121	61	54

Continued -

Quantity index of United States agricultural imports, months, January 1915 to December 1940,
not adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Comple- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins:	Dairy products:	Dutiable: wool	Vegetable oils and oilseeds:	Grains, grain products, and feeds:
1939									
January	94	110	74	26	99	43	53	126	79
February	83	92	71	44	81	48	45	125	63
March	106	117	93	81	81	53	77	141	77
April	86	90	81	76	74	42	59	89	53
May	97	105	85	70	78	48	61	120	91
June	91	96	84	93	66	41	53	117	80
July	85	85	84	106	66	34	46	98	73
August	92	99	83	93	71	39	42	98	88
September	101	110	90	116	64	66	99	61	74
October	109	130	81	64	64	128	82	86	78
November	105	126	78	32	87	70	99	109	79
December	119	143	89	87	86	39	136	109	54
1940 Prel.									
January	116	135	92	58	82	37	208	133	79
February	95	96	93	79	96	33	175	110	68
March	103	113	89	81	71	41	172	124	66
April	101	115	83	87	68	45	104	96	75
May	99	105	92	96	74	45	85	118	84
June	95	103	86	94	78	36	94	98	78
July	111	132	85	88	81	20	86	114	89
August	109	132	80	88	89	17	83	88	90
September	99	123	68	62	74	17	128	54	79
October	118	143	87	62	76	23	215	90	85
November	122	150	85	70	103	26	190	90	65
December	131	163	89	41	102	25	339	100	76

a/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States, together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary includes all others, about 95 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and spices.

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins:	Dairy products:	Dutiable: wool	Vegetable oils and seeds:	Grains, grain products, and feeds:	Tobacco, leaf
1924										
January	82	80	86	88	69	114	113	56	169	56
February	92	84	102	115	92	128	129	86	163	58
March	77	65	92	102	79	99	131	77	176	63
April	90	91	89	85	90	112	65	92	168	79
May	89	87	92	89	85	74	75	104	136	134
June	83	80	87	95	61	82	49	100	116	131
July	88	87	89	104	70	122	28	84	123	141
August	77	81	72	78	71	86	33	78	37	85
September	83	82	84	95	77	102	48	67	102	83
October	89	75	81	91	81	91	60	60	79	70
November	87	93	80	73	102	81	92	60	95	97
December	91	88	96	67	112	90	207	74	67	119
1925										
January	94	90	99	102	111	83	165	88	53	88
February	87	75	102	108	96	80	113	94	113	88
March	92	92	92	101	99	89	102	98	56	79
April	87	80	96	105	105	80	103	94	75	125
May	91	95	86	101	73	87	70	91	68	117
June	94	94	95	112	89	113	74	84	41	110
July	95	103	85	91	76	118	118	70	74	82
August	95	91	99	86	83	109	248	76	92	103
September	98	103	92	105	80	106	121	63	84	98
October	95	93	98	97	67	96	128	87	143	141
November	104	100	109	105	95	97	128	105	146	107
December	102	99	106	112	86	101	126	117	136	79

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940.
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete commodities	Supplementary commodities	Sugar and molasses	Hides and skins	Dairy products	Wool	Vegetable oils and seeds	Grains, grain products, and feeds	Tobacco, leaf
<u>1926</u>										
January	106	106	107	91	106	102	191	102	124	64
February	100	97	104	124	97	69	135	104	112	58
March	101	97	107	99	92	69	181	108	81	118
April	100	100	98	104	89	73	163	97	84	82
May	87	81	94	91	88	91	170	88	126	112
June	91	84	101	112	92	104	98	104	109	94
July	98	93	88	74	96	116	78	112	91	93
August	93	93	93	94	92	136	62	96	68	124
September	97	96	97	100	94	122	83	102	84	97
October	107	103	112	146	92	130	52	111	94	110
November	117	110	125	165	84	147	84	113	119	92
December	102	102	102	106	80	170	112	84	136	89
<u>1927</u>										
January	101	108	91	63	85	91	85	105	74	123
February	89	86	93	105	83	89	116	75	86	73
March	98	95	101	93	93	121	110	86	48	190
April	111	113	108	92	88	100	115	116	84	234
May	101	107	94	88	102	99	83	110	71	104
June	107	109	105	110	99	109	76	117	49	89
July	96	100	91	88	91	124	73	95	66	88
August	111	118	102	107	132	92	98	85	109	98
September	96	94	100	89	119	94	92	95	79	116
October	103	95	114	122	103	109	102	95	118	200
November	107	103	112	110	130	120	82	97	122	86
December	100	98	103	99	111	106	92	104	126	103

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and oilseeds	Grains, grain products, and feeds	Tobacco, leaf
1928										
January	101	108	92	86	108	102	62	95	65	94
February	101	103	98	105	105	82	61	81	118	111
March	102	106	97	101	115	86	88	88	113	64
April	98	102	93	102	108	83	77	93	63	97
May	110	118	98	70	152	98	80	101	140	105
June	95	99	89	69	130	96	77	93	96	79
July	97	95	99	72	120	110	80	102	157	76
August	105	110	98	83	121	100	67	95	138	86
September	99	95	103	102	101	108	50	112	85	99
October	104	104	104	101	113	116	63	111	98	96
November	103	99	107	110	91	111	42	104	120	136
December	103	102	104	100	101	118	82	116	76	98
1929										
January	117	126	106	97	116	106	68	118	206	74
February	124	130	117	132	104	81	74	131	142	112
March	110	110	111	133	92	69	52	136	123	105
April	124	120	130	138	110	72	88	172	137	88
May	128	130	125	117	112	91	91	159	114	119
June	114	117	111	105	104	118	80	141	98	89
July	117	122	109	101	129	117	103	110	86	112
August	118	120	116	127	120	95	112	137	42	91
September	109	111	106	96	150	84	119	104	34	69
October	115	116	113	103	137	79	128	141	37	70
November	113	114	111	94	172	82	94	107	51	103
December	104	111	95	83	122	88	51	106	91	96

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodi- ties	Complete- mentary: a/	Supple- mentary: a/	Sugar and molasses:	Hides and skins	Dairy products:	Durable: wool	Vegetable: oils and oilseeds	Grains, grain products, and feeds:	Tobacco,
1930										
January	103	111	94	79	118	70	77	110	83	80
February	99	112	82	54	102	62	42	124	109	101
March	96	102	87	58	101	62	44	134	163	82
April	104	108	98	68	121	88	71	115	92	82
May	107	93	125	136	148	146	86	108	99	88
June	98	103	91	70	100	80	218	93	147	75
July	85	98	68	62	80	47	44	89	104	45
August	88	104	67	60	78	62	31	104	119	34
September	93	105	78	89	84	61	34	95	166	38
October	107	121	88	113	77	64	25	119	172	70
November	93	93	94	139	66	58	32	98	132	128
December	107	112	100	150	73	61	31	99	129	146
1931										
January	87	104	65	57	70	52	22	85	127	100
February	92	111	68	69	48	53	29	95	90	112
March	101	119	78	89	58	51	22	95	107	150
April	91	107	70	72	60	65	34	85	145	58
May	98	122	66	55	76	66	37	101	103	45
June	101	122	73	81	73	56	26	107	107	43
July	103	120	81	91	82	43	41	121	110	40
August	96	105	85	122	84	58	37	107	107	42
September	90	103	73	66	84	63	38	131	65	47
October	93	112	68	72	82	74	26	93	88	58
November	97	122	65	65	72	64	28	82	67	94
December	102	121	76	89	57	60	27	69	60	194

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940.
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete- mentary	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and oilseeds	Grains, grain products, and feeds	Tobacco, leaf
<u>1932</u>										
January	90	102	73	86	63	46	16	94	84	127
February	88	102	69	84	55	46	15	99	66	101
March	89	110	62	80	52	51	14	77	68	65
April	78	88	66	81	52	55	4	91	69	80
May	80	97	58	70	52	47	6	71	55	35
June	83	106	52	58	50	39	17	64	59	32
July	70	88	46	56	32	41	7	64	71	41
August	79	95	59	104	25	55	5	67	41	33
September	81	104	51	76	28	52	13	68	31	23
October	79	100	51	67	54	58	11	65	47	31
November	86	104	62	76	77	67	10	70	63	52
December	84	99	63	77	66	54	11	100	31	51
<u>1933</u>										
January	78	86	69	82	54	37	4	94	46	151
February	67	77	54	63	48	44	3	76	41	85
March	72	81	60	69	43	32	2	80	56	122
April	71	84	54	78	50	40	3	62	56	60
May	91	108	69	88	80	60	16	89	92	43
June	95	108	78	90	96	69	42	110	70	28
July	111	126	91	101	130	42	66	132	108	32
August	109	126	87	60	134	41	97	143	137	33
September	96	110	79	60	110	31	78	141	102	38
October	96	105	85	72	105	36	99	142	141	27
November	87	95	77	81	78	51	56	125	133	30
December	81	91	69	62	76	50	32	86	172	49

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complementary: a/	Supplementary: a/	Sugar and molasses	Hides and skins	Dairy products	Wool	Vegetable oils and oilseeds	Grain and feeds	Tobacco, leaf products
<u>1934</u>										
January	85	95	73	90	69	34	23	116	64	41
February	82	99	59	47	65	48	23	99	75	63
March	90	110	63	54	63	49	32	92	103	54
April	87	104	66	69	67	36	21	91	148	63
May	92	105	75	98	65	42	14	89	123	58
June	88	103	70	80	55	39	20	80	192	80
July	77	96	52	16	56	39	24	78	154	81
August	69	84	50	29	40	45	14	61	164	62
September	101	97	106	200	37	46	20	79	278	91
October	79	85	73	92	36	42	25	77	206	72
November	92	106	74	80	43	60	33	89	245	52
December	68	53	89	126	43	42	24	106	319	49
<u>1935</u>										
January	108	98	122	230	61	48	21	116	305	42
February	105	124	81	48	63	94	14	148	362	51
March	103	115	88	46	66	105	12	155	431	53
April	98	103	92	57	64	150	10	134	476	70
May	100	102	96	62	71	75	22	141	461	51
June	100	101	99	71	66	55	30	157	450	82
July	117	121	112	96	88	37	52	172	402	86
August	116	110	126	152	77	49	34	130	624	95
September	98	108	85	46	76	43	57	140	328	72
October	106	115	93	47	89	56	80	132	388	111
November	90	98	80	35	87	62	86	123	279	59
December	96	106	84	24	88	38	88	166	325	45

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Com- modities	Supple- mentary	Sugar and molasses	Hides and skins	Dairy products	Durable wool	Vegetable oils and seeds	Grains, grain products, and feeds	Tobacco, leaf
<u>1936</u>										
January	102	104	100	95	87	55	72	157	229	85
February	111	115	107	92	81	84	64	202	240	69
March	94	97	90	67	82	74	70	171	278	54
April	105	110	99	83	77	60	63	144	269	75
May	93	93	92	79	73	54	68	128	258	49
June	98	96	102	100	68	57	110	107	288	68
July	106	100	113	94	71	77	104	120	421	91
August	106	104	109	43	62	111	94	149	634	93
September	112	116	108	85	70	86	99	116	491	117
October	99	105	91	39	68	65	82	111	514	85
November	102	105	98	61	82	80	138	121	457	56
December	118	130	101	57	99	86	153	114	491	52
<u>1937</u>										
January	115	123	105	78	73	96	147	122	452	52
February	129	128	129	69	89	104	137	216	615	61
March	122	109	139	96	111	100	122	184	647	64
April	122	115	131	100	87	66	122	164	632	84
May	126	117	136	93	90	47	147	200	566	72
June	132	124	142	74	84	51	116	213	779	78
July	116	101	134	89	82	45	88	186	694	91
August	112	104	122	84	60	49	113	186	534	87
September	102	108	94	63	67	56	77	154	232	82
October	90	99	78	64	74	72	59	105	71	67
November	98	114	77	78	69	66	48	120	37	54
December	93	107	76	74	57	58	34	123	41	73

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complementary a/	Supplementary a/	Sugar and molasses	Hides and skins	Dairy products	Durable wool	Vegetable oils and oilseeds	Grains, grain products and feeds	Tobacco, leaf
1928										
January	83	95	68	78	44	41	14	119	40	44
February	86	100	67	77	35	47	8	120	36	37
March	88	103	68	70	27	47	5	111	33	100
April	82	96	63	67	24	53	8	102	40	56
May	77	88	62	66	38	45	12	85	35	52
June	87	102	68	80	37	43	26	98	32	70
July	86	92	77	63	45	47	47	112	27	152
August	95	102	86	105	54	52	49	115	26	94
September	95	103	85	105	57	50	46	120	62	75
October	90	95	83	88	65	65	56	116	67	77
November	96	111	77	62	90	61	52	113	62	58
December	87	102	68	32	91	45	50	129	58	56
1929										
January	92	105	74	33	113	46	36	136	77	50
February	83	93	70	42	90	54	28	131	90	57
March	97	111	78	61	74	51	43	126	92	77
April	82	91	69	55	66	39	43	85	124	53
May	100	114	80	54	72	47	64	106	139	93
June	96	105	85	87	55	38	72	113	141	80
July	91	92	90	94	60	38	79	101	129	88
August	97	100	92	92	66	46	66	106	129	106
September	103	108	97	121	67	67	167	65	85	86
October	107	123	87	82	76	110	117	87	101	79
November	108	126	85	51	107	66	139	105	100	69
December	121	131	108	143	99	39	180	116	81	56

Continued -

Quantity index of United States agricultural imports, months, January 1924 to December 1940,
adjusted for seasonal variation - Continued
(Calendar years 1924 - 1929 = 100)

Year and month	All commodities	Complete-mentary	Supplementary	Sugar and molasses	Hides and skins	Dairy products	Dutiable wool	Vegetable oils and seeds	Grains, grain and products	Tobacco, leaf
1940 Prel.										
January	113	129	92	75	93	39	140	143	95	60
February	94	98	88	77	106	37	106	116	102	62
March	92	107	73	61	65	40	96	112	115	66
April	97	116	71	63	60	41	75	91	124	76
May	102	114	86	75	69	44	89	105	150	85
June	102	112	88	83	66	33	128	96	138	78
July	120	142	92	78	74	22	147	118	123	107
August	114	134	90	87	82	19	131	95	112	109
September	102	121	76	65	77	18	215	57	95	91
October	118	135	96	80	83	20	304	91	109	87
November	129	150	102	111	127	24	266	87	91	57
December	131	150	105	68	118	26	447	107	113	78

a/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States, together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary includes all others, about 95 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and spices.

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